COMILLA UNIVERSITY
DEPARTMENT OF MARKETING
FINANCIAL ACCOUNTING
14-WEEK COURSE OUTLINE

Course Code: 0411 MKT-122 | First Year Second Semester | Credit: 3.0

Week	Course Contents and Learning Activities	CLOs	Teaching Strategy
1	**Introduction to Financial Accounting:** Development, definition, nature, objectives, users of accounting information, and functions of accountants.	CLO1	Interactive lecture, brainstorming, and real-life business examples.
2	**Accounting Principles and Standards:** Accounting concepts, GAAP, professional associations, introduction to IAS and IFRS, and the role of the IASB.	CLO1	Lecture, discussion, and short case analysis.
3	**Capital and Revenue Items:** Capital and revenue receipts and expenditures; accounting principles and their practical applications.	CLO1	Problem-based learning, classification exercises, and quizzes.
4	Midterm Examination I covering Weeks 1–3	CLO1	Written examination: conceptual questions and practical applications.
5	**Recording Business Transactions:** Accounting records, accounting equation, debit and credit rules, double-entry principles, and chart of accounts.	CLO2	Demonstration, guided practice, and transaction analysis.
6	**Journal and Ledger:** Journal entries, ledger posting, opening entries, closing entries, and the accounting cycle.	CLO2	Worked examples, individual exercises, and peer learning.
7	**Depreciation and Inventory Valuation:** Causes and methods of depreciation, fixed-installment and diminishing-balance methods, FIFO, LIFO, and weighted-average methods.	CLO3	Numerical problem-solving, comparative examples, and classroom exercises.
8	**Trial Balance and Rectification of Errors:** Preparation and limitations of trial balance, locating errors, provisions and reserves, and rectification before and after trial balance preparation.	CLO4	Demonstration, error-detection exercises, and problem-based learning.
9	Midterm Examination II covering Weeks 5–8	CLO2, CLO3, CLO4	Written examination: journal entries, ledger posting, depreciation, inventory valuation, and trial balance.
10	**Worksheet and Financial Statements:** Worksheet preparation, adjustment entries, income statements, statement of financial position, single-step and multiple-step statements, and horizontal and vertical formats.	CLO5	Step-by-step demonstration, financial statement preparation, and case exercises.
11	**Accounting Cycle and Adjustments**: Adjusting, closing, and reversing entries; preparation and interpretation of financial statements.	CLO5	Guided practice, problem-solving, and financial statement analysis.

Week	Course Contents and Learning Activities	CLOs	Teaching Strategy
12	**Bank Reconciliation, Bills of Exchange, and Consignment Accounts:** Bank reconciliation methods, book and bank balances, corrected balances, bills receivable and payable, and basic consignment transactions.	CLO5, CLO6	Numerical demonstrations, transaction-based exercises, and case studies.
13	**Student Presentations:** Group or individual presentations on accounting principles, depreciation, inventory valuation, financial statements, bank reconciliation, bills of exchange, or consignment accounts.	CLO1–CLO6	Student-centred learning, presentations, peer feedback, and instructor evaluation.
14	**Viva Voce and Course Review:** Oral assessment of fundamental accounting concepts, numerical procedures, practical applications, and course learning outcomes.	CLO1–CLO6	Oral questioning, practical problem discussion, feedback, and revision.

Note: The outline allocates 14 weeks to the listed topics, two midterm examinations, student presentations, and viva voce.

References

Textbook
Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. Accounting Principles. Wiley.

Recommended readings
- Meigs, Williams, Haka, and Bettner, Financial Accounting, McGraw-Hill.
- Oyle and Larson, Fundamental Accounting Principles.